

H. Entities not preparing financial reports

For each state public sector company, other than government owned corporations, the board of directors considers the requirements of the *Corporations Act 2001* to determine whether financial statements need to be prepared. The board must revisit the assessment every 3 years or whenever a significant change occurs.

When entities are part of a larger group and are secured by a deed of cross guarantee with other entities in that group (that they will cover their debts), the Australian Securities and Investments Commission allows them to not prepare a financial report. They appear in Figure H1 as 'deed of cross guarantee ASIC order'.

In addition, dormant or small companies that meet specific criteria under the *Corporations Act 2001* are not required to prepare financial statements. They appear in Figure H1 as 'dormant' or 'non-reporting'.

Accordingly, the Auditor-General will not issue audit opinions for the following controlled public sector entities for 2021, as they were not required to produce financial statements.

Figure H1
Entities not producing financial statements

Public sector entity	Reason for not preparing financial statements
Energy	
Controlled entities of CS Energy Limited	
Aberdare Collieries Pty Ltd	Deed of cross guarantee ASIC order
Callide Energy Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Group Holdings Pty Ltd	Dormant
CS Energy Group Operations Holdings Pty Ltd	Dormant
CS Energy Kogan Creek Pty Ltd	Deed of cross guarantee ASIC order
CS Energy Oxyfuel Pty Ltd	Deed of cross guarantee ASIC order
CS Kogan (Australia) Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Pty Ltd	Deed of cross guarantee ASIC order
Kogan Creek Power Station Pty Ltd	Deed of cross guarantee ASIC order
T75 CS Energy Segregated Cell of White Rock Insurance (SAC) Ltd	Deed of cross guarantee ASIC order
Controlled entities of Energy Queensland Limited	
Energex Limited	Deed of cross guarantee ASIC order
Ergon Energy Corporation Limited	Deed of cross guarantee ASIC order
Ergon Energy Telecommunications Pty Ltd	Non-reporting

Public sector entity	Reason for not preparing financial statements
Metering Dynamics Pty Ltd	Non-reporting
SPARQ Solutions Pty Ltd	Non-reporting
Varnsdorf Pty Ltd	Dormant
VH Operations Pty Ltd	Dormant
Yurika Pty Ltd	Deed of cross guarantee ASIC order
Controlled entities of Powerlink	
Harold Street Holdings Pty Ltd	Non-reporting
Powerlink Transmission Services Pty Ltd	Non-reporting
Queensland Capacity Network Pty Ltd	Non-reporting
Controlled entities of Stanwell	
Energy Portfolio 1 Pty Ltd	Dormant
Glen Wilga Coal Pty Ltd	Dormant
Goondi Energy Pty Ltd	Non-reporting
Mica Creek Pty Ltd	Deed of cross guarantee ASIC order
SCL North West Pty Ltd	Deed of cross guarantee ASIC order
Tarong Energy Corporation Pty Ltd	Dormant
Tarong Fuel Pty Ltd	Deed of cross guarantee ASIC order
Tarong North Pty Ltd	Non-reporting
TEC Coal Pty Ltd	Deed of cross guarantee ASIC order
TN Power Pty Ltd	Deed of cross guarantee ASIC order
Ports	
Controlled entities of Gladstone Ports Corporation Limited	
Gladstone Marine Pilot Services Pty Ltd	Non-reporting
Controlled entities of North Queensland Bulk Ports Limited	
Mackay Ports Limited	Dormant
Ports Corporation of Queensland Limited	Dormant
Queensland Investment Corporation (QIC)	
Entities managed by QIC Limited	
Canberra Centre Investments Pty Ltd	Dormant

Public sector entity	Reason for not preparing financial statements
Capital Parking Pty Ltd	Non-reporting
Claremont Retail Company Pty Ltd	Dormant
Debt Retirement Trust - External Managers Trust	Non-reporting
Eastland Property Holdings Pty Ltd	Dormant
Eastland Ringwood Office Pty Ltd	Non-reporting
Pacific Echo Pty Limited	Dormant
QACPF Big Top Pty Ltd	Non-reporting
QACPF Miller Property Pty Ltd	Dormant
QACPF Nerang Mall Pty Ltd	Non-reporting
QACPF No. 7 Pty Ltd	Dormant
QACPF Pakenham Place Pty Ltd	Non-reporting
QACPF Pittwater Place Pty Ltd	Non-reporting
QACPF The Village Mt Gravatt Pty Ltd	Non-reporting
QBDF Pty Ltd	Dormant
QBF No. 1 Pty Ltd	Dormant
QBF No. 2 Pty Ltd	Dormant
QFF CRR Pty Ltd	Dormant
QFF QGRE Pty Ltd	Dormant
QFF Registry No.1 Pty Ltd	Non-reporting
QGIF Carry Rebate Trust	Dormant
QGIF Co No. 1 Pty Ltd	Dormant
QGIF Co No. 1A Pty Ltd	Dormant
QGIF Co No. 2 Pty Ltd	Non-reporting
QGIF Co No. 2A Pty Ltd	Non-reporting
QGIF Europe Limited	Non-reporting
QGIF Finance Co (Australia) Pty Ltd	Dormant
QIC (UK) Management Limited	Dormant
QIC Active Retail Property Fund TST Company Pty Ltd	Non-reporting
QIC Active Retail Property Fund TT Company Pty Ltd	Non-reporting



Public sector entity	Reason for not preparing financial statements
QIC Asia Real Estate Investments Pty Ltd	Non-reporting
QIC Australia Core Plus Fund TT Company Pty Ltd	Non-reporting
QIC Brisbane Airport Queensland Government Clients Trust	Non-reporting
QIC Business Development Fund	Non-reporting
QIC CM Pty Ltd	Dormant
QIC Coomera Pty Ltd	Dormant
QIC Corporate Management, Inc	Non-reporting
QIC Developments Pty Ltd	Dormant
QIC Epping Pty Ltd	Dormant
QIC Global Infrastructure (US), Inc	Non-reporting
QIC Global Infrastructure Fund Europe AIV A Ltd	Dormant
QIC Global Infrastructure Fund Europe AIV B Ltd	Dormant
QIC Global Infrastructure Fund Feeder GP Limited	Dormant
QIC Helensvale Pty Ltd	Dormant
QIC Hi Yield Pty Ltd	Dormant
QIC Infrastructure Management No. 2 Pty Ltd	Non-reporting
QIC Infrastructure Management No. 3 Pty Ltd	Dormant
QIC Infrastructure Management No. 4 Pty Ltd	Dormant
QIC Infrastructure Management Pty Ltd	Non-reporting
QIC Initial Unitholder Pty Ltd	Non-reporting
QIC International Real Estate Investments Pty Ltd	Dormant
QIC Investments No. 1 Pty Ltd	Non-reporting
QIC Investments No. 2 Pty Ltd	Non-reporting
QIC Investments No. 3 Pty Ltd	Non-reporting
QIC Liquid Alternatives External Managers Trust - Defensive (Government Clients)	Non-reporting
QIC Liquid Alternatives Fund - Government Clients	Non-reporting
QIC Logan Hyperdome (No. 2) Pty Ltd	Dormant
QIC Logan Hyperdome Pty Ltd	Dormant



Public sector entity	Reason for not preparing financial statements
QIC Merrifield Pty Ltd	Dormant
QIC Merry Hill Pty Ltd	Non-reporting
QIC Non-Member Manager LLC	Non-reporting
QIC Noosa Civic Pty Ltd	Dormant
QIC North America Investments Pty Ltd	Dormant
QIC North Asia Real Estate Investment Pty Ltd	Dormant
QIC NZ Power Trust No. 3	Non-reporting
QIC NZ Power Trust No. 4	Non-reporting
QIC Office Fund TST Company Pty Ltd	Non-reporting
QIC Office Fund TT Company Pty Ltd	Non-reporting
QIC Properties US, Inc	Non-reporting
QIC Property Fund TST Company Pty Ltd	Non-reporting
QIC Property Fund TT Company Pty Ltd	Non-reporting
QIC Property Management Pty Ltd	Dormant
QIC Real Estate Pty Ltd	Dormant
QIC Registry Trust	Non-reporting
QIC Retail (No. 2) Pty Ltd	Dormant
QIC Retail Pty Ltd	Non-reporting
QIC Ringwood Pty Ltd	Dormant
QIC Robina Pty Ltd	Dormant
QIC Shopping Centre Fund TST Company Pty Ltd	Non-reporting
QIC Shopping Centre Fund TT Company Pty Ltd	Non-reporting
QIC Toowoomba Pty Ltd	Dormant
QIC UK No. 1 Holding Limited	Dormant
QIC US Investment Services Inc	Non-reporting
QIC Village Alphington Pty Ltd	Dormant
QIC Werribee Pty Ltd	Dormant
QIC Westpoint Pty Ltd	Non-reporting
QPC Investments No. 1 Pty Ltd	Dormant



Public sector entity	Reason for not preparing financial statements
QPFTT/QSCFTT 50/50 TST Company Pty Ltd	Non-reporting
QPFTT/QSCFTT 75/25 TST Company Pty Ltd	Non-reporting
Queensland BioCapital Funds Pty Ltd	Dormant
Queensland Motorways Properties Pty Ltd	Dormant
Registry Hold Trust	Non-reporting
Strategic Asset Investment Fund	Non-reporting
TIF3 Pty Ltd	Dormant
Virgin Holding Trust	Non-reporting
Watergardens Pty Limited	Dormant
Rail	
Controlled entities of Queensland Rail Limited	
On Track Insurance Pty Ltd	Non-reporting
Water	
Controlled entities of Northern SEQ Distributor-Retailer Authority (trading as Unitywater)	
Unitywater Properties Pty Ltd	Non-reporting
Headworks Australia Pty Ltd	Non-reporting
Controlled entities of Sunwater Limited	
Burnett Water Pty Ltd	Deed of cross guarantee ASIC order
Eungella Water Pipeline Pty Ltd	Deed of cross guarantee ASIC order
North West Queensland Water Pipeline Pty Ltd	Deed of cross guarantee ASIC order
Other	
Controlled entities of Queensland Treasury Holdings Pty Ltd	
City North Infrastructure Pty Ltd	Dormant
Network Infrastructure Company Pty Ltd	Dormant
Queensland Airport Holdings (Cairns) Pty Ltd	Dormant
Queensland Airport Holdings (Mackay) Pty Ltd	Dormant
Controlled entities of The Council of the Queensland Institute of Medical Research	
Q-Gen Pty Limited	Dormant
Vaccine Solutions Pty Ltd	Non-reporting

Public sector entity	Reason for not preparing financial statements
Other	
Queensland Trade and Investment Office Pty Ltd (controlled by Trade and Investment Queensland)	Dormant
Sunshine Coast Racing Pty Ltd (controlled by Racing Queensland Board)	Non-reporting
Sunshine Locos Pty Limited (jointly controlled by Queensland Treasury and Queensland Treasury Corporation)	Dormant

Source: Queensland Audit Office.

