

F. Remuneration rates

Remuneration rates for board members were set (in 2014) by the Department of the Premier and Cabinet. There are many different types of Queensland government boards. They range in scale and function from advisory committees providing advice on discrete areas of government policy to governing boards overseeing large government trading enterprises.

Figure F1 is an extract from the Department of the Premier and Cabinet procedures showing the remuneration rates for relevant boards for this audit. Enterprises include government owned corporations and large statutory bodies. Governance bodies include small- and medium-sized statutory bodies.

Figure F1
Remuneration matrix for Queensland government boards

ENTERPRISE	Level 1	Level 2	Level 3
Indicators	Revenue/budget more than \$1 bil. Net assets more than \$1 bil. Total assets more than \$1 bil. Total funds managed for third parties more than \$1 bil. High level of commercial and organisational risk High level of complexity	Revenue/budget \$501 mil. to \$999 mil. Net assets \$501 mil. to \$999 mil. Total assets \$750 mil. to \$999 mil. High to moderate level of commercial and organisational risk High to moderate level of complexity	Revenue/budget less than \$500 mil. Net assets less than \$500 mil. Total assets less than \$750 mil. Moderate level of commercial and organisational risk Moderate level of complexity
Annual fees	Chairperson – \$80,000 to \$165,000 Member – \$45,000 to \$70,000	Chairperson – \$50,000 to \$100,000 Member – \$30,000 to \$45,000	Chairperson – \$30,000 to \$50,000 Member – \$20,000 to \$30,000
Annual sub-committee fees	Chairperson – \$6,000 to \$16,000 Member – \$4,000 to \$11,000	Chairperson – \$4,000 to \$6,000 Member – \$3,000 to \$5,000	Chairperson – \$4,000 to \$6,000 Member – \$3,000 to \$5,000

GOVERNANCE	Level 1	Level 2	Level 3
Indicators	Revenue/budget more than \$200 mil. Net assets more than \$200 mil. Total assets more than \$200 mil. High level of independence High level of risk High level of complexity	Revenue/budget \$75.1 mil. to \$199 mil. Net assets \$50.1 mil. to \$199 mil. Total assets \$20.1 mil. to \$199 mil. High to moderate level of independence High to moderate level of risk High to moderate level of complexity	Revenue/budget less than \$75 mil. Net assets less than \$50 mil. Total assets less than \$20 mil. Moderate level of independence Moderate level of risk Moderate level of complexity
Annual fees	Chairperson – \$75,000 to \$105,000 Member – \$40,000 to \$75,000	Chairperson – \$35,000 to \$75,000 Member – \$15,000 to \$40,000	Chairperson – \$5,000 to \$35,000 Member – \$3,000 to \$15,000
Annual sub-committee fees	Chairperson – \$4,000 to \$6,000 Member – \$3,000 to \$5,000	Chairperson – \$2,500 to \$4,000 Member – \$2,000 to \$3,000	Chairperson – \$1,000 to \$2,500 Member – \$500 to \$2,000

Source: The Department of the Premier and Cabinet's Remuneration procedures for part-time chairs and members of Queensland Government bodies.

